

KTBA demands time relief for submitting annexures H, F

KARACHI: Karachi Tax Bar Association (KTBA) on Wednesday demanded the tax authorities to condone time-limit for submitting annexures 'H' and 'F' of monthly returns for claiming sales tax refunds.

The tax bar in a letter to Member Inland Revenue (Operation) of Federal Board of Revenue (FBR), said that a large number of taxpayers had failed to rectify the details of their stock position through annexure 'H' and value addition through annexure 'F'. Due to this sales tax refund was stuck up since July 2019.

The tax bar urged the tax authorities to grant general condonation of 60-day time to taxpayers for filing revised annexures 'H' and 'F' of sales tax returns related to tax periods from July 2019 onwards to e-file pending refunds claims.

In a letter sent to the Dr Muhammad Ashfaq Ahmed, Member IR (Operations), KTBA appreciated the efforts of the FBR to ensure speedy liquidation of sales tax refunds in consonance with Prime Minister's Covid -19 Relief Package.

The tax bar highlighted that due to prolonged pendency, there were anomalies in annexures F and H and gaps and contradictions in its supporting documents had rendered a sizeable quantum of refund claims pending with the FBR, and all such taxpayers required to file revised Annexures F and H from July 2019 on a sequential basis.

Although the Commissioner Inland Revenue empowered to condone such cases under section 74 of the Sales tax Act 1990 but the KTBA sought a general condonation and extension of time limit.

The KTBA said that it would help the taxpayers to file annexures F and H without wastage of time.