

GST, e-filing of returns: KTBA requests FBR to extend deadlines

KARACHI: Karachi Tax Bar Association (KTBA) Tuesday requested the Federal Board of Revenue (FBR) to extend the date of payment of sales tax and date of e-filing of the monthly sales tax return for the tax period April 2021 by May 24, 2021 and May 27, 2021, respectively.

In a letter sent to the chairman FBR, the KTBA said that the extended date (two days) for payment of sales tax for the tax period April 2021 is insufficient as businesses have not yet fully opened after Eid holidays.

Furthermore, in many cases taxpayers are unable to even submit Annexure C as the last date of furnishing of Annexure C was May 10, 2021 which was also a gazette holiday on account of Eid hence the sales tax payment amount cannot be calculated as payment of sales tax is dependent upon submission of Annexure C.

It said that the provincial revenue authorities had extended deadline for payments and filing of their respective sales tax return and federal sales tax return could not be furnished before the dates as extended by the provincial authorities owing to the fact that input tax relating to services falling under the provincial domain could only be claimed in federal sales tax return once corresponding provincial sales tax return had been submitted by respective service provider.

Keeping the said in view, it is requested to extend the date of payment of sales tax and date of e-filing the monthly sales tax return for the tax period “April 2021” till May 24, 2021 and May 27, 2021 respectively.